

Bayfront Park Management Trust
Budget Template FY 2025-26 Proposed Budget

Exhibit B



	FY 2022-23 Actual	FY 2023-24 Actual	FY 2024-25 Amended	FY 2024-25 Projection	FY 2025-26 Proposed		Difference	Notes
Number of Full-Time Positions	16	15	21	15	17		0	
Are any positions funded in other budgets?	No	No	No	No	NO			
If so, how much is in this budget?	No	No	No	No	No			
If so, how much is in the other budget?	No	No	No	No	NO			
Revenues								
Amphitheater Operations & Mgt	\$931,802	\$993,373	\$1,002,941	\$1,002,941	\$1,002,941		\$0	
Boat Dock Income	\$576,881	\$712,979	\$792,000	\$792,000	\$792,000		\$0	
Concessions	\$802,257	\$539,738	\$1,199,600	\$1,199,600	\$1,199,600		\$0	
Event Rental Income	\$2,718,125	\$3,032,326	\$2,402,500	\$2,402,500	\$2,402,500		\$0	
Film & Video Location Rental	\$41,391	\$28,500	\$30,000	\$30,000	\$30,000		\$0	
Global Agreement Reimbursement	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000		\$0	
Grants	\$1,112,951	\$540,786	\$535,000	\$588,741	\$588,741		-\$53,741	
Micellaneous Revenues	\$507,773	\$532,263	\$15,000	\$15,000	\$15,000		\$0	
Marquee Revenue	\$15,000	\$125,557	\$30,000	\$30,000	\$30,000		\$0	
Parking Operation Income	\$1,303,903	\$1,412,399	\$1,222,000	\$1,222,000	\$1,222,000		\$0	
Special Event Sponsorship	\$155,200	\$165,150	\$0	\$120,000	\$120,000		-\$120,000	
Reserve Transfer Funds	\$8,106,221	\$16,198,244	\$20,300,970	\$18,437,229	\$20,300,970		\$0	
General Fund	\$0	\$0	\$0	\$0	\$500,000		-\$500,000	Return \$500k to the City of Miami
Skyview Surcharge	\$247,512	\$645,419	\$420,000	\$420,000	\$420,000		\$0	
Revenue Grand Total	\$18,519,016	\$26,926,734	\$29,950,011	\$28,260,011	\$30,623,752		-\$673,741	
Expenditures								
Regular Salary and Wages	\$763,174	\$1,010,798	\$1,305,098	\$1,305,098	\$1,550,000		-\$244,902	
Payroll Benefits and Expenses	\$164,486	\$206,488	\$282,724	\$282,724	\$282,724		\$0	
City of Miami	\$0	\$0	\$0	\$0	\$500,000		-\$500,000	Return \$500k to the City of Miami
FICA Taxes	\$0	\$0	\$0	\$0	\$1,185,750		\$0	
Retirement Contributions	\$0	\$0	\$0	\$0	\$155,000		\$0	
Life and Health Insurance	\$0	\$0	\$0	\$0	\$0		\$0	
Workers' Compensation	\$0	\$0	\$0	\$0	\$0		\$0	
Unemployment	\$0	\$0	\$0	\$0	\$0		\$0	
Professional Services	\$506,379	\$690,736	\$1,172,700	\$1,172,700	\$1,172,700		\$0	
Sponsored Events & Entertainment	\$1,270,174	\$1,362,217	\$1,382,500	\$1,782,500	\$1,782,500		-\$400,000	
Other Contractual Services	\$0	\$0	\$0	\$0	\$0		\$0	
Other Contractual Services - Grants	\$0	\$0	\$0	\$0	\$0		\$0	
Office & Gral. Admin. Expenses	\$191,210	\$183,080	\$142,040	\$142,040	\$142,040		\$0	
Communications and Related Services	\$0	\$0	\$0	\$0	\$0		\$0	
Postage	\$0	\$0	\$0	\$0	\$0		\$0	
Rentals and Leases	\$0	\$0	\$0	\$0	\$0		\$0	
Repair and Maintenance Services	\$374,186	\$426,468	\$162,012	\$162,012	\$162,012		\$0	
Maintenance-Landscape	\$71,541	\$122,247	\$198,500	\$198,500	\$198,500		\$0	
Utilities	\$468,031	\$623,317	\$846,500	\$846,500	\$846,500		\$0	
Promotion Expense	\$0	\$0	\$0	\$0	\$0		\$0	
Interest Income & Dividends	\$0	\$1,056,243	-\$1,045,000	-\$1,045,000	\$1,045,000		-\$2,101,243	
Depreciation Expense	\$469,551	\$509,488	\$671,735	\$671,735	\$671,735		+\$162,247	
Office Supplies	\$0	\$0	\$0	\$0	\$0		\$0	
Operating Supplies & Materials	\$32,283	\$67,838	\$62,160	\$62,160	\$62,160		\$0	
Automobile Expenses	\$24,471	\$32,736	\$26,042	\$26,042	\$26,042		\$0	
Uniforms/clothing	\$0	\$0	\$0	\$0	\$0		\$0	
Landscape Related Supplies	\$0	\$0	\$0	\$0	\$0		\$0	
Permits and Licenses	\$399	\$6,504	\$12,000	\$12,000	\$12,000		\$0	
Equipment Rental	\$11,292	\$22,791	\$38,000	\$38,000	\$38,000		\$0	
Contingency Reserve	\$0	\$0	\$0	\$0	\$2,188,089		\$0	

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Are any positions funded in other budgets?	No	No	No	No	NO			
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Other Business Expenses	\$158,901	\$236,671	\$73,000	\$73,000	\$73,000		\$0	
Capital Expenditures	\$11,650,000	\$26,077,873	\$22,530,000	\$22,530,000	\$18,530,000		-\$3,547,873	
	\$0	\$0	\$0	\$0	\$0		\$0	
Expenditure Grand Total	\$16,156,078	\$32,635,495	\$27,860,011	\$28,260,011	\$30,623,752		-\$6,631,771	
Revenue Minus Expenditures	\$2,362,938	(\$5,708,761)	\$2,090,000	\$0	\$0	\$0	\$5,958,030	

Prepared by:

